



**Memorandum of Charitable Intent**  
regarding charitable distributions from the  
Estate of \_\_\_\_\_  
to Community Foundation of the North State

This Memorandum serves as a guide to Community Foundation of the North State (Foundation) in carrying out the philanthropic intentions of \_\_\_\_\_ (Donor). Donor instructs the asset(s) directed from their estate to the Foundation be used for the following charitable purposes:

**1. Additions to existing Foundation Fund(s):**

Amount/?: \_\_\_\_\_ to the Fund for the North State

Amount/?: \_\_\_\_\_ to the \_\_\_\_\_ (specify fund)

**2. New Fund to be created at the Foundation:**

Amount/?: \_\_\_\_\_ Fund Type: \_\_\_\_\_ (specify DAF, Scholarship, Designated, Field of Interest)

If a DAF, specify name(s) of advisor(s): \_\_\_\_\_

Fund to be Named: \_\_\_\_\_

Fund Purpose or Award Criteria: \_\_\_\_\_

In the event that the allocation does not meet the Community Foundation's minimum for establishing a new fund, the allocation will be added to a Foundation fund which most closely matches the intended purpose stated above.

**3. Direct distribution(s) to the following:**

Amount/?: \_\_\_\_\_

Organization Name: \_\_\_\_\_

Organization Address: \_\_\_\_\_

EIN: \_\_\_\_\_

Amount/?: \_\_\_\_\_

Organization Name: \_\_\_\_\_

Organization Address: \_\_\_\_\_

EIN: \_\_\_\_\_

In the event that an organization listed in Section 3 is no longer a qualified nonprofit at the time funds are received, the Donor wishes that portion be:

- divided equally among the other organizations and/or funds named above
- given instead to \_\_\_\_\_ (specify organization/EIN)
- added to the following Foundation fund: \_\_\_\_\_
- other: \_\_\_\_\_



**DISCLOSURES**

**Gift Acceptance:** All gifts are subject to the Community Foundation Gift Acceptance Policies.

**Bequest Fee:** All bequests are subject to a one-time fee upon receipt to assist in covering costs related to administering the bequest, and to support the Community Foundation’s programs and services. The fee, set by the Foundation board of directors, is currently 1%.

**Variance Power:** This Memorandum, like all instruments of transfer creating or adding to a fund of the Foundation, is subject to Variance Power. In accordance with the Bylaws and Treasury Regulation Section 1.170A-9(f)(11)(v)(B)(1), should distributions from the Fund become impossible to accomplish, impractical, or inconsistent with identified needs, the Foundation's board of directors may use its variance power to ensure that the Fund's distributions are consistent with the charitable needs of the community.

**Review and Confirmation**

I, the undersigned, have reviewed this Memorandum of Charitable Intent and confirm that it reflects my wishes. I understand that I have the right to update this Memorandum at any time.

I understand that I am now a member of the Foundation’s Legacy Society and will be included in periodic mailings and events to celebrate the impact of philanthropy in the North State. Please check here  if you wish to remain anonymous.

\_\_\_\_\_  
Donor Signature \_\_\_\_\_  
Date

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Received by the Community Foundation of the North State

\_\_\_\_\_  
Signature \_\_\_\_\_  
Date